

**Washington Metropolitan Area Transportation Authority
Board Action/Information Summary**

<input checked="" type="checkbox"/> Action <input type="checkbox"/> Information	MEAD Number: 99962	Resolution: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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PURPOSE

To request Board approval to negotiate and execute a Real Estate Permit with the U.S. Nuclear Regulatory Commission (NRC) to rent up to 200 parking spaces at the White Flint Metrorail Station Parking Garage per month.

DESCRIPTION

The NRC has expressed interest in renting up to 200 parking spaces at the White Flint Metrorail Parking Garage per month. The proposed agreement would allow the NRC non-exclusive use of up to 200 parking spaces at the White Flint Parking Garage for a two-year period beginning April 1, 2008. Either Metro or the NRC can terminate the Permit with 60 days prior written notice to the other. Currently, the White Flint Parking Garage, which has 1,270 parking spaces, does not fill to capacity. On average in December 2007, there were in excess of 500 empty parking spaces per day at the Garage.

Metro will have the unconditional right from time to time, and at any time during the term of the Permit, to decrease the number of parking spaces rented to the NRC. The NRC has been advised that this can only be a short-term lease arrangement and that Metro customers cannot be displaced for NRC parking. Parking spaces will only be available for lease by the NRC while there is no demand for these parking spaces by Metro customers.

The NRC will pay Metro up to \$23,250 per month as rental. This rental is based on \$116.25 per space per month. In the event Metro elects to decrease the number of parking spaces, monthly rental will be proportionately reduced.

FUNDING IMPACT

Budget: Operating Budget

Office: Parking Services

Account: Operational Revenue

This Action: \$558,000

Remarks: Each month, \$4,500 of this sum will be allocated as Surcharge Revenue and the balance of up to \$18,750 will be allocated as Operational Revenue.

	FY08	FY09	FY10
Budget Revenue:	\$56,250	\$225,000	\$168,750
Surcharge Revenue:	\$13,500	\$54,000	\$40,500

RECOMMENDATION

That the Board approve negotiation and execution of a Real Estate Permit with the U.S. Nuclear Regulatory Commission to rent up to 200 parking spaces in the White Flint Metrorail Station Parking Garage per month.