

**Washington Metropolitan Area Transportation Authority  
Board Action/Information Summary**

Action  
 Information

MEAD Number:  
99955

Resolution:  
 Yes  No

**PURPOSE**

To request the Board of Directors approve contract award to Clifton Gunderson LLP, to provide external audit services for the base term of May 1, 2008 through May 31, 2011 with two one-year options.

**DESCRIPTION**

The contract provides for the services of a public accounting firm to conduct independent annual audits of WMATA's financial records, accounts and statements for FY08-FY10. It also provides for two one-year options (FY11 and FY12). In addition, the contract makes available services of a management-type nature to include examining, analyzing and making recommendations about activities, functions, procedures and practices as the Board may choose to authorize.

An annual independent audit of the financial records, accounts and statements is required under the Compact, OMB Circular A-133, FTA Circular 9030.1 and FTA National Transit Database Reporting Manual. Additional services are established in Resolution #83-3 dated January 6, 1983. The present contract expires May 31, 2008; therefore, a new contract is necessary.

On March 6, 2008, the Subcommittee for Audits and Investigations reviewed and concurred with the firm identified by the Inspector General as technically qualified and the best value.

On March 13, 2008, the Finance, Administration and Oversight Committee recommended approval of Clifton Gunderson LLP, by the Board of Directors.

## FUNDING IMPACT

This is a multi-year contract for contract years May 1, 2008 through May 31, 2011, with a provision for two one-year options. The base contract amount is not to exceed \$704,000. Option Years 1 and 2 are not to exceed \$253,975 and \$266,000 respectively.

<b>Budget Information:</b>	<b>FY08</b>	<b>FY09</b>	<b>FY10</b>	<b>FY11</b>	<b>FY12</b>	<b>FY13</b>
Budget Amount:	\$ 33,750	\$ 300,000	\$ 325,000	\$350,000	\$375,000	\$375,000
This Action:	33,750	215,050	238,300	242,298	255,178	239,400
Prior Obligations:	0	0	0	0	0	0
Subtotal:	<u>33,750</u>	<u>215,050</u>	<u>238,300</u>	<u>242,298</u>	<u>255,178</u>	<u>239,400</u>
Remaining Budget:	\$ 0	\$ 84,950	\$ 86,700	\$ 82,703	\$ 94,823	\$135,600

Work performed under this contract beyond June 30, 2008, will be subject to Board approval of the FY09 budget. Subsequent years are subject to availability of funds in the FY10-13 budgets.

## RECOMMENDATION

The Board of Directors approve contract award to Clifton Gunderson LLP, to provide external audit services for the base term of May 1, 2008 through May 31, 2011 with two one-year options.