Minutes
Finance and Administration Committee
June 10, 2010

Mrs. Hudgins called the meeting to order at 9:12 a.m. Present were:

Committee Members
Mrs. Catherine Hudgins, Chair
Ms. Elizabeth Hewlett, Vice Chair
Mr. Peter Benjamin
Mr. Jim Graham
Mr. Jeff McKay
Mr. Mortimer Downey

Other Members Present
Mr. Christopher Zimmerman
Mr. Anthony Giancola
Mr. Marcell Solomon
Mr. Marcel Acosta

The minutes for May 13, 2010, were approved as presented by unanimous consent.

The agenda was approved as presented by unanimous consent.

Information Item

A. Report on Public Hearing On FY2011 Capital Program of Projects for Federal Grant Funds

Staff presented the preliminary Staff Report on the Public Hearing for FY2011 Capital Program of Projects that will be funded with Federal FY2010 Grant Funds. The public hearing period was scheduled to conclude on June 14, after which staff committed to return with the final report.

Action Items

A. Approval of FY2011 Operating and Capital Budget

Mrs. Hudgins moved, seconded by Mr. McKay, approval of the FY2011 Operating and Capital Budget.

Mrs. Hudgins moved, seconded by Mr. Downey, to include a $0.05 surcharge on entry and exit at up to two stations in each jurisdiction (Virginia, Maryland and the District of Columbia) for the purpose funding station-specific capital improvements to Metro facilities at the stations where the surcharge is levied; provided that each jurisdiction receives approval. This amendment was approved.
Ayes: Mrs. Hudgins, Ms. Hewlett, Mr. McKay and Mr. Downey

Nayes: Mr. Graham

Abstain: Mr. Benjamin

Mr. McKay moved, seconded by Mr. Benjamin, to remove the language authorizing the General Manager to reduce the reserved parking fee at those stations which have excess capacity to an amount necessary to use up the excess parking capacity. This amendment was unanimously approved.

The main motion was approved.

Ayes: 5 - Mrs. Hudgins, Ms. Hewlett, Mr. Benjamin, Mr. McKay and Mr. Downey

Nayes: 1 - Mr. Graham

Mrs. Hudgins moved, seconded by Mr. McKay and the Plan of Contracts was sent to the Board without recommendation by a unanimous vote.

B. FY2010 Budget Action

Mr. Benjamin moved, seconded by Mr. Downey, and the motion to approve amending the FY2010 Operating Budget to include $5.6 million in FY2009 reserve funds and $0.6 million in reserve funds from FY2008; amend the Project Development program to reduce the budget for prior-years by $1.076 million, and credit these funds to the FY2010 program; apply property insurance recovery payments received in FY2010 for the June 2009 Red Line accident to operating expenditures; and amend the FY2010 Operating Budget to use up to $12 million from ARRA savings for preventive maintenance was unanimously approved.

C. West Falls Church Station Canopy Lighting

This item was deferred without objection to a future meeting.

D. Energy Storage Demonstration

Mr. Graham moved, seconded by Mr. McKay, and the motion to request approval to implement an FTA Energy Storage Demonstration Grant of $300,000 (100% federal funding, no match requirement); amend the FY2010 capital budget to reflect the award of the grant; create a new capital project; and initiate and award competitive no-cost contract to partner with suppliers to provide a wayside battery storage system was unanimously approved.
E. Projects for Discretionary Grants

Mr. Downey moved, seconded by Mr. McKay, and the motion to authorize staff to compete for new federal discretionary funding was unanimously approved.

Information Items

A. SmarTrip® Update

Staff provided an update on the SmarTrip® program including the NextFare 5 upgrade, SmartBenefits® compliance with IRS ruling, and new SmarTrip® features.


Staff presented a review of the financial performance for April, in which total operating revenues in April were $70.8 million, $0.1 million above budget, as a result of greater than expected non-passenger revenue.

The meeting was adjourned at 12:04 p.m.