



Finance, Administration and Oversight Committee

Information Item IV-A

July 10, 2008

FY2010 Budget Development Calendar

Washington Metropolitan Area Transit Authority
Board Action/Information Summary

| | | |
|--|-----------------|--|
| <input type="radio"/> Action <input checked="" type="radio"/> Information | MEAD Number: | Resolution: <input type="radio"/> Yes <input checked="" type="radio"/> No |
|--|-----------------|--|

TITLE:

FY2010 Budget Development Calendar

PURPOSE:

The purpose of the document is to establish a timeline for the development of the FY2010 Budget.

DESCRIPTION:

A series of target dates for the development, review and acceptance of GMGR`s FY2010 budget proposal.

FUNDING IMPACT:

No impact on funding

RECOMMENDATION:

Consider proposal to work with the proposed target dates for the development of the FY2010 Budget.

Finance, Administration & Oversight Committee
Budget Development Calendar
FY2010 (July 1, 2009 – June 30, 2010)

September 2008

- Review forecast of FY2010 operating budget, including:
 - Major budget assumptions and variables
 - Service levels and ridership growth
 - Revenue, expense and subsidy by jurisdiction
- Discussion of Committee budget guidance

January 2009

- General Manager proposes FY2010 budget:
 - Operating budget - Revenue, Expense, Subsidy
 - Capital budget - Metro Matters final year

February 2009

- Initial review of ridership and revenue forecast
- Review of operating expense drivers:
 - Inflation
 - Service levels
 - Staffing levels
 - One time only budget adjustments
 - Capital impact on operating

March 2009

- Metro Matters review:
 - Status of all projects
 - Expenditures to date
 - Transition to capital budgeting in FY2011 and beyond

April 2009

- Scheduling FY2010 bus and rail service changes
- MetroAccess program review

May 2009

- Final review of ridership and revenue forecast
- Other budget adjustments as necessary

June 2009

- Final review of proposed budget by Committee
- Adoption by Board of FY2010 budget for implementation July 1, 2009

Note: Each time the budget is reviewed, the Committee will see two tables. One will start with the most recent previous version and show the changes to yield the current version. A second will show the change in the version by line item. In addition, there will be a crosswalk from the most recent estimates back to the General Manager's proposed budget (after it is proposed) and the initial September 2008 budget forecast.