



**Finance, Administration and Oversight Committee**

**Information Item IV-B**

**July 10, 2008**

**FY08 Monthly Financial Report (May 2008)**

Washington Metropolitan Area Transit Authority  
**Board Action/Information Summary**

<input type="radio"/> Action <input checked="" type="radio"/> Information	MEAD Number:	Resolution: <input type="radio"/> Yes <input checked="" type="radio"/> No
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**TITLE:**

Monthly Financial Report

**PURPOSE:**

Present a review of the monthly financial and ridership performance for Metrobus, Metrorail and MetroAccess, as well as the financial results for WMATA`s Capital Projects.

**DESCRIPTION:**

Present a review of the monthly financial and ridership performance for Metrobus, Metrorail and MetroAccess, as well as the Capital Projects financial results.

**FUNDING IMPACT:**

No impact on funding.

**RECOMMENDATION:**

Provide the Committee with the Monthly Financial Report to inform about financial conditions and ridership analysis for the month, as well as the financial status and progress of capital projects.



**Washington Metropolitan Area Transit Authority  
Fiscal 2008 Financials**

**Monthly Financial Report**

**May 2008**

**WASHINGTON METROPOLITAN AREA TRANSIT AUTHORITY  
MONTHLY FINANCIAL REPORT  
FY2008  
May 2008**

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**REPORT SECTIONS**

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**Ridership analysis**

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**Jurisdictional balances on account**

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## **EXECUTIVE SUMMARY**

### **Operating Highlights**

Rail and bus ridership ended the month of May with mixed results. Unlike the previous month when both modes experienced ridership growth of 9 percent over the same period of the previous year, rail ridership in May increased 2 percent, but bus ridership was 1 percent below the total for the previous year.

Through the end of May, total rail ridership was 195.6 million trips, an increase of 4 percent above the total for the same period in FY07 of 188.8 million trips. This total is 3 percent above projections for the same period in FY08 where 1 percent growth was built into budget projections. Average weekday ridership for the same period was 4 percent above projections, a 2 percent positive budget variance. For the month there was 1 high ridership day on the rail system. On Friday, May 23rd, attendance at a combination of soccer and baseball games, along with the preliminary activities connected with Rolling Thunder contributed almost 44,000 additional rail trips to the system ridership total for the day, making it the 24<sup>th</sup> highest ridership day ever on the rail system. This compares favorably with last May, when there were no high rail ridership days.

Total Metrobus ridership through the end of May was 121.6 million trips. This was a 1 percent increase over the same period in FY07, but exactly as budgeted. Average weekday bus ridership also had the same growth pattern, with year-over-year growth of 1 percent, but no increases beyond the level predicted in the budget.

### **Capital Highlights**

In May, major weekend track maintenance included a switch replacement at Mt Vernon Sq/7th St-Convention Center. The switch replacement fulfills a recommendation by the National Transportation Safety Board, following the January 2007 derailment at the station. Also, Metrorail station enhancement projects were completed at the Eastern Market, Federal Center, Gallery Pl-Chinatown, Stadium Armory, and Pentagon City, as a part of the infrastructure renewal efforts.



## **OPERATING FINANCES**

### **Revenue**

Total revenues in May were \$56.5 million, \$0.2 million or 0.4 percent below budget. Through the end of May, total revenues were \$597.5 million, \$1.5 million above budget or almost exactly as budgeted. As usual since the fare increase in January, rail, bus and parking revenue is being reserved for use in FY09. In May, \$6.2 million was reserved for use next fiscal year, for a total so far this year of \$30.0 million. With the June contribution, this revenue is expected to meet the projected total of \$36.2 million at the end of the fiscal year.

**Metrorail** passenger revenue in May was almost exactly as budgeted at \$36.9 million, with a small positive variance of \$0.1 million, but total revenue was not positive, ending the month below budget by \$0.6 million or 1 percent below expectations. In addition to passenger revenues, other positive accounts included joint development/rent, fiber optics and other revenue, which when combined resulted in a positive variance of \$0.5 million. Offsetting accounts included less than expected parking, school, interest, advertising and Safe Clean and Reliable Funding (SCR) revenues.

On a year-to-date basis, positive revenues from rail passengers, rent, fiber optics and other revenues of \$7.4 million was partially off-set by less than expected school, parking, advertising, interest and SCR funding of \$7.2 million, resulting in total revenue so far this fiscal year that is almost exactly as predicted.

**Metrobus** passenger revenue for the month was \$9.1 million, \$0.4 million or 4 percent below projections, but total bus revenue was 6 percent or \$0.8 million above projections. For the first time this fiscal year, \$0.7 million in bus revenues were added to the total for the month for the Southeastern Bus Garage Settlement, and represents revenue recognition of \$350,000 for April and May. In addition, \$0.5 million in charter passenger fares, \$0.3 million above projections was generated from providing bus services to support activities at the Andrews Air Show.

On a year-to-date basis, total bus passenger revenue was \$97.2 million, \$2.1 million or 2 percent below expectations, but total bus revenue of \$134.5 million was \$1.2 million or 1 percent above budget.



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May 2008 Monthly Financial Report**

**MetroAccess** revenue for the month was negative \$0.1 million. This was an accounting adjustment to bring revenues in line on a year-to-date basis. Through the end of May, total MetroAccess revenue was \$3.3 million, \$0.2 million better than budget or 5 percent.

**Parking** revenue was unfavorable in May by \$0.4 million or 12 percent. So far this fiscal year, total parking revenue is unfavorable by \$0.8 million or 2 percent.

**Expenses** were 1 percent under budget, or \$12.6 million, on a year-to-date basis. During May, total expenses were 3 percent under budget, or \$2.6 million. Salary/Wage accounts were 2 percent under budget, \$1.2 million, as savings from hourly vacancies more than offset increases in salaried overtime. Fringe Benefits accounts were under budget, \$1.8 million, or 9 percent, due to lower than projected annual increases to the Local 689 health care plans which took effect January 1, 2008. Services accounts were 2 percent over budget, or \$0.2 million, primarily due to a deficit in the Paratransit account which was in-line with actual ridership. Supplies, Fuels, Utilities, and Insurance accounts were 3 percent over budget, or \$0.4 million, due to increased electricity and propulsion power rates; increased propulsion power use attributable to running additional 8-car trains; an accrual to install network connectivity at all end-of-line rail locations; as well as increased spring promotional advertising expenses.

**Subsidy** is favorable year-to-date at 3 percent, or \$14.1 million, as well as monthly at 6 percent, or \$2.3 million, under budget.

Operating Financials (dollars in millions)	May 2008				FY2008 Year-to-Date			
	Actual	Budget	Variance		Actual	Budget	Variance	
Gross Revenues	\$62.7				\$627.5			
Less: Fare Increase	(\$6.2)				(\$30.0)			
Net Revenues	\$56.5	\$56.7	(\$0.2)	-0.4%	\$597.5	\$596.0	\$1.5	0.2%
Expenses	\$95.4	\$97.9	\$2.6	2.6%	\$1,046.6	\$1,059.3	\$12.6	1.2%
Subsidy	\$38.9	\$41.2	\$2.3	5.6%	\$449.2	\$463.3	\$14.1	3.1%
			Favorable/ (Unfavorable)				Favorable/ (Unfavorable)	



**Washington Metropolitan Area Transit Authority  
May 2008 Monthly Financial Report**

**RIDERSHIP TRENDS**

**Metrorail**

Average weekday ridership in May was 747,269 trips. This was a growth in average weekday ridership of 3 percent over May 2007, and 2 percent above budget projections. Total monthly ridership for the month was almost 18 million trips, 2 percent above last year. Through the end of May total rail ridership was 195.6 million trips, 4 percent higher than the same time last year.

For May, Metrorail was carrying 51 percent of the attendance at Nationals' baseball games, a slight drop from the average for April when Metrorail's market share was 55 percent. Ridership at the Navy Yard station in May increased 130 percent over the same period last year, primarily because of the new ballpark. Concurrently, ridership at Stadium-Armory decreased almost 40 percent below ridership for the same time last year.

Although Navy Yard had the most dramatic increase in ridership, other rail stations also experienced double digit ridership increases when compared with May 2007. These stations included New York Ave-Florida Ave-Gallaudet U which benefited from the relocation of the U.S. Bureau of Alcohol, Tobacco and Firearms facility with ridership increases of 32 percent, Columbia Heights 31 percent, Rosslyn and Gallery Pl-Chinatown each with 15 percent ridership increases, and Federal Center and U Street/African-Amer Civil War Memorial/Cardozo with 14 and 11 percent, respectively.

	May 2007 <i>Actual</i>	May 2008 <i>Actual      Budget</i>		<i>Above/(Below) Last Year    Budget</i>	
<i>Trips</i>	<b>Average Weekday Ridership</b>			<b>Growth Rate</b>	
Metrorail	726,084	747,269	733,646	3%	2%
Metrobus	456,350	461,223	460,914	1%	0%
MetroAccess	4,618	5,241	4,869	13%	8%
<b>System Total</b>	<b>1,187,052</b>	<b>1,213,733</b>	<b>1,199,428</b>	<b>2%</b>	<b>1%</b>
<i>Trips (Thousands)</i>	<b>Year to Date Ridership</b>			<b>Growth Rate</b>	
Metrorail	188,821	195,584	190,619	4%	3%
Metrobus	120,355	121,590	121,602	1%	0%
MetroAccess	1,163	1,353	1,329	16%	2%
<b>System Total</b>	<b>310,339</b>	<b>318,528</b>	<b>313,550</b>	<b>3%</b>	<b>2%</b>





## Washington Metropolitan Area Transit Authority May 2008 Monthly Financial Report

### **Metrobus**

Average Metrobus ridership for the month was 461,223 trips. This was an increase of 1 percent over the average for May 2007 and exactly as budgeted. Total Metrobus ridership for the month was 11.6 million trips, 1 percent below the total for May 2007.

### **MetroAccess**

Average weekday MetroAccess ridership in May was 5,241, 13 percent above the average for May 2007 of 4,618 trips, and 8 percent above budget projections. As usual in the past several years with MetroAccess trips, weekend growth exceeded weekday trips, and May was no exception. On weekends, average trips increased 19 percent over May 2007 and 9 percent above projections. Through the end of May, total Access trips were 1.4 million trips, almost 200,000 trips above the same period last year.



**Washington Metropolitan Area Transit Authority  
May 2008 Monthly Financial Report**

**CAPITAL FINANCES**

**Revenues**

Revenues received to date for the FY 2008 capital budget total \$505 million. All federal grants for FY 2008 have been approved and are available for draw-down. State and Local contributions, received quarterly, include the four quarters of FY 2008.

**Costs**

The current capital budget for FY 2008 is \$693 million. Capital spending through May is as follows: \$548 million has been obligated, and \$438 million has been expended. The appendix includes budget and spending data for each capital project.

<b>Capital Revenues</b> (dollars in millions)	<b>FY2008</b>		
	<b>Budget</b>	<b>Received to Date</b>	<b>To be Received</b>
Federal Grants	\$ 237	\$ 237	\$ -
State & Local Contributions	166	166	-
Miscellaneous	6	6	-
Debt Issuance	273	85	188
Subtotal	\$ 682	\$ 494	\$ 188
Security Grants	11	11	
<b>Total Capital Revenues</b>	<b>\$ 693</b>	<b>\$ 505</b>	<b>\$ 188</b>

<b>Capital Spending</b> (dollars in millions)	<b>FY 2008 Year to Date</b>			
	<b>Budget</b>	<b>Expended</b>	<b>Obligated</b>	<b>Unexpended</b>
Infrastructure Renewal Program	\$ 257	\$ 150	\$ 212	\$ 107
Eight-Car Train Initiative	202	170	193	32
Bus Improvement Initiative	31	10	27	21
Program Management	191	103	106	88
Project Development	1			1
Subtotal	\$ 682	\$ 433	\$ 538	\$ 249
Security Program	11	5	10	6
<b>Total</b>	<b>\$ 693</b>	<b>\$ 438</b>	<b>\$ 548</b>	<b>\$ 255</b>



## CAPITAL PROJECT HIGHLIGHTS

### Passenger Facilities

There were nine additional station escalator and elevator projects initiated in the month of May for a current total of 15. Also, projects at Virginia Square-GMU, Rosslyn and Potomac Ave were completed. Currently modernization projects for station elevators are taking place at Court House, Potomac Ave, and Virginia Square-GMU. Major repairs of station escalators are taking place at:

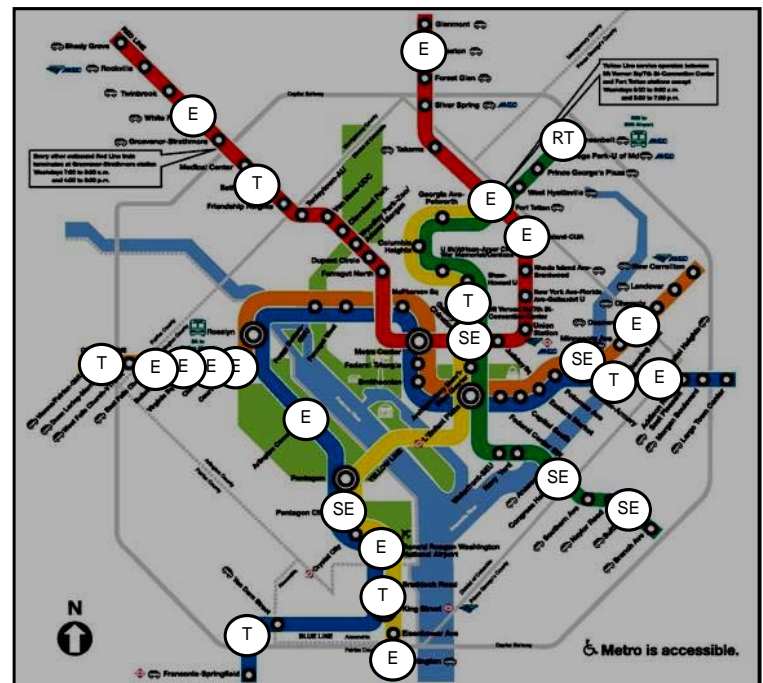
- Arlington Cemetary
- Capitol South
- Deanwood
- Virginia Square-GMU
- Wheaton

The modernizations of station escalators are taking place at:

- Clarendon
- Ballston-MU
- Brookland-CUA
- Capitol Heights
- Gallery PI-Chinatown

Station Enhancements were completed in May on Eastern Market, Federal Center SW, Gallery PI-Chinatown, Stadium-Armory, and Pentagon City Metrorail stations; and were nearing completion at Crystal City. Also, in May significant progress was made at Suitland and Congress Heights stations. Station enhancements include pressure washing all masonry surfaces, resurfacing bus shelter benches, re-bronzing escalators and railings, and painting and repairing coffer panels, metal ceilings, kiosks, iron railings, bathrooms, and floor tiles.

Highlighted Capital Projects May 2008



- |                           |                   |
|---------------------------|-------------------|
| Elevator / Escalator Work | Track Maintenance |
| Station Enhancement       | Railcar Testing   |



## Rail Car Programs

The procurement of 184 new 6000-series rail cars continued in May with the acceptance of eight additional cars. This brings the number to 178 of 6000-series rail cars accepted and placed into revenue service.

In May, Metrorail accepted ten rehabilitated 2000/3000-series Breda rail cars. These cars are part of the 364-car 2000/3000-series fleet that is undergoing a complete rehabilitation. To date, 330 cars have been accepted and returned to revenue service.

**Rail Car Testing** was conducted on the Green Line between Greenbelt and College Park-U of MD.

**Track Maintenance** began weekend switch replacement at Mt Vernon Sq/7th St-Convention Center. The switch replacement fulfills a recommendation by the National Transportation Safety Board following the January 2007 derailment at the station.

### **Additional track maintenance was performed on:**

Orange Line between: Vienna/Fairfax-GMU and West Falls Church-VT/UVA stations

Blue Line between: Stadium-Armory and Capitol Heights/Addison Road-Seat Pleasant stations; and the Franconia-Springfield and Van Dorn Street stations

Yellow Line between: Huntington and Braddock Road stations

Red Line between: Friendship Heights and Medical Center stations



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**OUTSTANDING DEBT**

WMATA's outstanding debt as of May 31, 2008 is \$532.5 million, as shown in the table below.

The Series 1993 and 2003 bonds were issued to fund the Rail construction program. These bonds are being repaid by semi-annual debt service payments from the jurisdictions. This \$27.5 million annual debt service expense is reported as part of the operating budget and is always included on subsidy allocation tables.

The Series 2003B bonds were issued to increase funding for capital rehabilitation and maintenance of elevators and escalators. The debt service expense is being paid from passenger fare revenue. The FY05 fare increase set aside \$6 million per year in revenue to fund the debt service expense. These amounts are reported as part of the capital budget.

Commercial Paper is issued as short-term borrowing to support the Metro Matters budget and is scheduled to expire at the end of calendar year 2010. This program has a \$330 million ceiling on the amount of borrowing allowed; however, a process is underway to increase the ceiling to \$600 million as approved by the Board in February 2008. Additionally, there is internal borrowing to meet the cash flow needs of capital expenses.

<b>May 31, 2008</b>			
<b>Debt Type</b> (dollars in million)	<b>Outstanding Principal</b>	<b>Annual Debt Service</b>	<b>Maturity Date</b>
<b>Bond Series 1993</b>	<b>\$32.5</b>	<b>\$11.9</b>	
<b>Bond Series 2003</b>	<b><u>\$98.7</u></b>	<b><u>\$15.6</u></b>	
	<b>\$131.1</b>	<b>\$27.6</b>	<b>FY2015</b>
<b>Bond Series 2003B</b>	<b>\$16.3</b>	<b>\$5.9</b>	<b>FY2011</b>
<b>Commercial Paper</b>	<b>\$300.0</b>	<b>\$0.0</b>	<b>Multiple</b>
<b>Internal Borrowing</b>	<b>\$85.0</b>	<b>n/a</b>	<b>Multiple</b>
<b>Metro Matters Debt</b>	<b>\$0.0</b>	<b>\$0.0</b>	
<b>Total</b>	<b><u><u>\$532.5</u></u></b>		



**Washington Metropolitan Area Transit Authority  
May 2008 Monthly Financial Report**

**APPENDIX**

- Operating budget variance report, by mode  
-- revised format excludes revenue earmarked for FY09
- Ridership analysis
- Capital budget and expenditures, by project
- Jurisdictional balances on account
- Transit Infrastructure Investment Fund (T I I F)

# Operating Financials

May-08

FISCAL YEAR 2008

Dollars in Millions

## MONTHLY RESULTS:

## YEAR-TO-DATE RESULTS:

Prior Year Actual	Current Year		Variance	
	Actual	Budget		

Prior Year Actual	Current Year		Variance	
	Actual	Budget		

### REVENUES:

#### Passenger Revenue

\$35.8	\$36.9	\$36.7	\$0.1	0%
9.2	9.1	9.5	(0.4)	-4%
0.3	(0.1)	0.3	(0.4)	-149%
3.5	3.1	3.5	(0.4)	-12%
\$48.8	\$49.0	\$50.0	(\$1.0)	-2%

\$367.6	\$388.1	\$384.0	\$4.1	1%
96.0	97.2	99.3	(2.1)	-2%
2.6	3.3	3.1	0.2	5%
35.9	35.7	36.5	(0.8)	-2%
\$502.1	\$524.3	\$522.9	\$1.3	0%

#### Non-Passenger Revenue

\$0.4	\$0.2	\$0.5	(\$0.3)	-52%
0.7	0.5	0.2	0.3	179%
2.8	3.0	3.2	(0.1)	-5%
0.6	0.7	0.6	0.1	10%
1.2	1.1	0.8	0.3	32%
0.5	1.1	0.3	0.7	221%
0.4	0.2	0.4	(0.2)	-45%
0.8	0.8	0.8	0.0	0%
\$7.5	\$7.5	\$6.7	\$0.8	12%

\$4.3	\$4.3	\$4.6	(\$0.3)	-7%
1.8	1.5	1.9	(0.4)	-21%
30.3	32.4	34.8	(2.5)	-7%
9.9	8.2	6.6	1.6	24%
9.3	9.9	9.0	0.9	10%
4.0	5.2	3.7	1.5	41%
4.3	3.7	4.2	(0.5)	-11%
8.0	8.1	8.3	(0.2)	-2%
\$71.8	\$73.2	\$73.1	\$0.2	0%

\$56.3	\$56.5	\$56.7	(\$0.2)	0%
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\$574.0	\$597.5	\$596.0	\$1.5	0%
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### EXPENSES:

\$54.0	\$52.9	\$54.2	\$1.2	2%
20.3	19.0	20.8	1.8	9%
10.2	10.9	10.7	(0.2)	-2%
6.5	6.6	6.7	0.1	2%
5.1	6.0	6.0	0.1	1%
3.8	1.7	1.2	(0.4)	-35%
(1.7)	(1.7)	(1.7)	0.0	0%
\$98.0	\$95.4	\$97.9	\$2.6	3%

\$562.6	\$582.8	\$587.0	\$4.2	1%
199.5	219.0	223.7	4.7	2%
97.0	109.0	114.5	5.4	5%
69.7	73.3	72.3	(1.0)	-1%
59.9	64.2	65.7	1.5	2%
46.6	17.3	15.0	(2.3)	-15%
(19.0)	(19.0)	(19.0)	0.0	0%
\$1,016.3	\$1,046.6	\$1,059.3	\$12.6	1%

\$41.7	\$38.9	\$41.2	\$2.3	6%
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\$442.3	\$449.2	\$463.3	\$14.1	3%
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Favorable/(Unfavorable)

Favorable/(Unfavorable)

57%

59%

58%

COST RECOVERY RATIO

56%

57%

56%

# RAIL

## Operating Financials

May-08  
FISCAL YEAR 2008

Dollars in Millions

### MONTHLY RESULTS:

### YEAR-TO-DATE RESULTS:

Prior Year Actual	Current Year					Prior Year Actual	Current Year				
	Actual	Budget	Variance				Actual	Budget	Variance		
<b>REVENUES:</b>											
\$35.8	\$36.9	\$36.7	\$0.1	0%	Passenger Fares	\$367.6	\$388.1	\$384.0	\$4.1	1%	
0.2	0.1	0.2	(0.1)	-52%	D.C. Schools	1.8	1.8	2.0	(0.1)	-7%	
3.5	3.1	3.5	(0.4)	-12%	Parking	35.9	35.7	36.5	(0.8)	-2%	
0.8	1.0	1.0	(0.1)	-6%	Advertising	9.1	9.9	11.5	(1.6)	-14%	
0.6	0.7	0.6	0.1	10%	Rent	9.9	8.2	6.6	1.6	24%	
1.2	1.1	0.8	0.3	32%	Fiber Optic	9.3	9.9	9.0	0.9	10%	
0.3	0.2	0.2	0.1	29%	Other	2.1	2.7	1.9	0.8	41%	
0.1	0.1	0.1	(0.1)	-42%	Interest	0.8	0.9	1.5	(0.6)	-37%	
0.7	0.2	0.6	(0.5)	-75%	SCR Funding	6.6	2.5	6.6	(4.1)	-62%	
<b>\$43.3</b>	<b>\$43.2</b>	<b>\$43.8</b>	<b>(\$0.6)</b>	<b>-1%</b>	<b>TOTAL REVENUE</b>	<b>\$443.2</b>	<b>\$459.7</b>	<b>\$459.6</b>	<b>\$0.1</b>	<b>0%</b>	
<b>EXPENSES:</b>											
\$31.6	\$30.7	\$30.7	(\$0.0)	0%	Salary/Wages/OT	\$330.0	\$341.4	\$332.5	(\$8.9)	-3%	
11.8	11.0	11.7	0.7	6%	Fringe Benefits	116.0	126.9	126.4	(0.5)	0%	
3.5	3.4	4.1	0.7	18%	Services	30.7	34.3	42.9	8.6	20%	
3.7	3.9	3.4	(0.5)	-13%	Supplies	35.9	37.3	37.3	(0.0)	0%	
3.2	4.3	3.8	(0.5)	-12%	Power/Diesel/CNG	35.5	42.4	41.6	(0.9)	-2%	
2.8	1.1	0.6	(0.5)	-90%	Insurance/Utilities/Other	34.3	9.0	6.9	(2.1)	-31%	
(0.2)	(0.2)	(0.2)	0.0	0%	Reimbursements	(2.5)	(2.5)	(2.5)	0.0	0%	
<b>\$56.3</b>	<b>\$54.1</b>	<b>\$54.1</b>	<b>(\$0.0)</b>	<b>0%</b>	<b>TOTAL EXPENSE</b>	<b>\$579.8</b>	<b>\$588.9</b>	<b>\$585.0</b>	<b>(\$3.9)</b>	<b>-1%</b>	
<b>\$13.0</b>	<b>\$10.9</b>	<b>\$10.3</b>	<b>(\$0.6)</b>	<b>-6%</b>	<b>SUBSIDY</b>	<b>\$136.6</b>	<b>\$129.2</b>	<b>\$125.4</b>	<b>(\$3.7)</b>	<b>-3%</b>	

Favorable/(Unfavorable)

Favorable/(Unfavorable)

77%

80%

81%

**COST RECOVERY RATIO**

76%

78%

79%



# METROBUS

## Operating Financials

May-08  
FISCAL YEAR 2008

Dollars in Millions

### MONTHLY RESULTS:

### YEAR-TO-DATE RESULTS:

MONTHLY RESULTS:					YEAR-TO-DATE RESULTS:					
Prior Year Actual	Current Year				Prior Year Actual	Current Year				
	Actual	Budget	Variance			Actual	Budget	Variance		
<b>REVENUES:</b>										
	\$9.2	\$9.1	\$9.5	(\$0.4)	-4%	\$96.0	\$97.2	\$99.3	(\$2.1)	-2%
	0.3	0.1	0.3	(0.2)	-52%	2.5	2.5	2.6	(0.2)	-7%
	0.7	0.5	0.2	0.3	179%	1.8	1.5	1.9	(0.4)	-21%
	1.9	2.0	2.1	(0.1)	-4%	21.1	22.5	23.3	(0.9)	-4%
	0.2	0.8	0.2	0.7	428%	1.9	2.5	1.8	0.7	41%
	0.3	0.1	0.2	(0.1)	-47%	3.5	2.8	2.7	0.1	4%
	0.1	0.6	0.1	0.5	302%	1.4	5.6	1.6	4.0	241%
	<b>\$12.7</b>	<b>\$13.4</b>	<b>\$12.7</b>	<b>\$0.8</b>	<b>6%</b>	<b>\$128.1</b>	<b>\$134.5</b>	<b>\$133.3</b>	<b>\$1.2</b>	<b>1%</b>
<b>EXPENSES:</b>										
	\$22.4	\$22.2	\$23.3	\$1.1	5%	\$232.3	\$241.0	\$252.7	\$11.7	5%
	8.4	8.0	9.0	1.0	11%	83.4	91.9	96.6	4.7	5%
	1.6	1.5	1.6	0.1	6%	13.8	15.7	16.7	1.0	6%
	2.8	2.7	3.3	0.6	18%	33.7	35.8	34.9	(1.0)	-3%
	1.9	1.7	2.2	0.5	23%	24.4	21.8	24.2	2.4	10%
	0.9	0.6	0.7	0.1	12%	11.7	8.4	8.1	(0.3)	-4%
	(1.5)	(1.5)	(1.5)	0.0	0%	(16.5)	(16.5)	(16.5)	0.0	0%
	<b>\$36.6</b>	<b>\$35.2</b>	<b>\$38.6</b>	<b>\$3.4</b>	<b>9%</b>	<b>\$382.9</b>	<b>\$398.2</b>	<b>\$416.6</b>	<b>\$18.4</b>	<b>4%</b>
	<b>\$23.9</b>	<b>\$21.8</b>	<b>\$25.9</b>	<b>\$4.2</b>	<b>16%</b>	<b>\$254.8</b>	<b>\$263.7</b>	<b>\$283.3</b>	<b>\$19.6</b>	<b>7%</b>
<b>SUBSIDY</b>										

Favorable/(Unfavorable)

Favorable/(Unfavorable)

35%

38%

33%

**COST RECOVERY RATIO**

33%

34%

32%

# REGIONAL BUS

## Operating Financials

May-08

FISCAL YEAR 2008

Dollars in Millions

### MONTHLY RESULTS:

### YEAR-TO-DATE RESULTS:

Prior Year Actual	Current Year					Prior Year Actual	Current Year				
	Actual	Budget	Variance				Actual	Budget	Variance		
<b>REVENUES:</b>											
\$7.8	\$7.8	\$8.1	(\$0.3)	-4%	Passenger Fares	\$81.5	\$82.4	\$84.3	(\$1.9)	-2%	
0.3	0.1	0.3	(0.2)	-52%	D.C. Schools	2.5	2.5	2.6	(0.2)	-7%	
0.7	0.5	0.2	0.3	179%	Contract Bus	1.8	1.5	1.9	(0.4)	-21%	
1.9	2.0	2.1	(0.1)	-4%	Advertising	21.1	22.5	23.3	(0.9)	-4%	
0.2	0.8	0.2	0.7	428%	Other	1.9	2.5	1.8	0.7	41%	
0.3	0.1	0.2	(0.1)	-47%	Interest	3.5	2.8	2.7	0.1	4%	
0.1	0.6	0.1	0.5	302%	SCR Funding	1.4	5.6	1.6	4.0	241%	
<b>\$11.3</b>	<b>\$12.0</b>	<b>\$11.2</b>	<b>\$0.8</b>	<b>7%</b>	<b>TOTAL REVENUE</b>	<b>\$113.7</b>	<b>\$119.7</b>	<b>\$118.2</b>	<b>\$1.5</b>	<b>1%</b>	
<b>EXPENSES:</b>											
\$18.7	\$18.6	\$19.5	\$0.9	5%	Salary/Wages/OT	\$193.9	\$202.3	\$212.1	\$9.8	5%	
7.0	6.7	7.5	0.8	11%	Fringe Benefits	69.6	77.1	81.1	4.0	5%	
1.3	1.3	1.4	0.1	6%	Services	11.6	13.2	14.0	0.8	6%	
2.3	2.2	2.8	0.5	18%	Supplies	28.1	30.1	29.3	(0.8)	-3%	
1.6	1.4	1.9	0.4	23%	Power/Diesel/CNG	20.4	18.3	20.3	2.0	10%	
0.9	0.6	0.7	0.1	12%	Insurance/Utilities/Other	11.7	8.4	8.1	(0.3)	-4%	
(1.5)	(1.5)	(1.5)	0.0	0%	Reimbursements	(16.5)	(16.5)	(16.5)	0.0	0%	
<b>\$30.4</b>	<b>\$29.4</b>	<b>\$32.2</b>	<b>\$2.9</b>	<b>9%</b>	<b>TOTAL EXPENSE</b>	<b>\$318.8</b>	<b>\$332.9</b>	<b>\$348.3</b>	<b>\$15.4</b>	<b>4%</b>	
<b>\$19.1</b>	<b>\$17.4</b>	<b>\$21.0</b>	<b>\$3.7</b>	<b>17%</b>	<b>SUBSIDY</b>	<b>\$205.2</b>	<b>\$213.2</b>	<b>\$230.1</b>	<b>\$16.9</b>	<b>7%</b>	

Favorable/(Unfavorable)

Favorable/(Unfavorable)

37%

41%

35%

**COST RECOVERY RATIO**

36%

36%

34%

# NON-REGIONAL BUS

## Operating Financials

May-08

FISCAL YEAR 2008

Dollars in Millions

### MONTHLY RESULTS:

### YEAR-TO-DATE RESULTS:

Prior Year Actual	Current Year					Prior Year Actual	Current Year				
	Actual	Budget	Variance				Actual	Budget	Variance		
<b>REVENUES:</b>											
\$1.4	\$1.4	\$1.4	(\$0.0)	-3%	Passenger Fares	\$14.4	\$14.8	\$15.1	(\$0.3)	-2%	
<b>\$1.4</b>	<b>\$1.4</b>	<b>\$1.4</b>	<b>(\$0.0)</b>	<b>-3%</b>	<b>TOTAL REVENUE</b>	<b>\$14.4</b>	<b>\$14.8</b>	<b>\$15.1</b>	<b>(\$0.3)</b>	<b>-2%</b>	
<b>EXPENSES:</b>											
\$3.7	\$3.6	\$3.7	\$0.2	5%	Salary/Wages/OT	\$38.4	\$38.7	\$40.6	\$1.9	5%	
1.4	1.3	1.4	0.2	11%	Fringe Benefits	13.8	14.8	15.5	0.8	5%	
0.3	0.2	0.3	0.0	6%	Services	2.3	2.5	2.7	0.2	6%	
0.5	0.4	0.5	0.1	18%	Supplies	5.6	5.8	5.6	(0.2)	-3%	
0.3	0.3	0.4	0.1	23%	Power/Diesel/CNG	4.0	3.5	3.9	0.4	10%	
0.0	0.0	0.0	0.0		Insurance/Utilities/Other	0.0	0.0	0.0	0.0		
<b>\$6.1</b>	<b>\$5.8</b>	<b>\$6.3</b>	<b>\$0.5</b>	<b>8%</b>	<b>TOTAL EXPENSE</b>	<b>\$64.1</b>	<b>\$65.3</b>	<b>\$68.3</b>	<b>\$3.0</b>	<b>4%</b>	
<b>\$4.8</b>	<b>\$4.4</b>	<b>\$4.9</b>	<b>\$0.5</b>	<b>10%</b>	<b>SUBSIDY</b>	<b>\$49.7</b>	<b>\$50.5</b>	<b>\$53.2</b>	<b>\$2.7</b>	<b>5%</b>	

Favorable/(Unfavorable)

Favorable/(Unfavorable)

23%

24%

23%

**COST RECOVERY RATIO**

23%

23%

22%

# METROACCESS

## Operating Financials

May-08

FISCAL YEAR 2008

Dollars in Millions

### MONTHLY RESULTS:

### YEAR-TO-DATE RESULTS:

Prior Year Actual	Current Year					Prior Year Actual	Current Year				
	Actual	Budget	Variance				Actual	Budget	Variance		
<b>REVENUES:</b>											
\$0.3	(\$0.1)	\$0.3	(\$0.4)	-149%	Passenger Fares	\$2.6	\$3.3	\$3.1	\$0.2	5%	
<b>\$0.3</b>	<b>(\$0.1)</b>	<b>\$0.3</b>	<b>(\$0.4)</b>	<b>-149%</b>	<b>TOTAL REVENUE</b>	<b>\$2.6</b>	<b>\$3.3</b>	<b>\$3.1</b>	<b>\$0.2</b>	<b>5%</b>	
<b>EXPENSES:</b>											
\$0.0	\$0.0	\$0.2	\$0.1	84%	Salary/Wages/OT	\$0.3	\$0.4	\$1.8	\$1.4	78%	
0.0	0.0	0.1	0.1	82%	Fringe Benefits	0.1	0.2	0.7	0.5	77%	
5.0	6.0	5.0	(1.0)	-20%	Services	52.5	59.0	54.9	(4.1)	-8%	
0.0	0.0	0.0	(0.0)	-37%	Supplies	0.0	0.1	0.1	0.1	49%	
0.0	(0.0)	0.0	0.0	127%	Insurance/Utilities/Other	0.6	(0.1)	0.1	0.2	284%	
<b>\$5.1</b>	<b>\$6.1</b>	<b>\$5.2</b>	<b>(\$0.8)</b>	<b>-16%</b>	<b>TOTAL EXPENSE</b>	<b>\$53.5</b>	<b>\$59.6</b>	<b>\$57.6</b>	<b>(\$2.0)</b>	<b>-3%</b>	
<b>\$4.8</b>	<b>\$6.2</b>	<b>\$5.0</b>	<b>(\$1.3)</b>	<b>-25%</b>	<b>SUBSIDY</b>	<b>\$50.9</b>	<b>\$56.3</b>	<b>\$54.5</b>	<b>(\$1.8)</b>	<b>-3%</b>	

Favorable/(Unfavorable)

Favorable/(Unfavorable)

5%

-2%

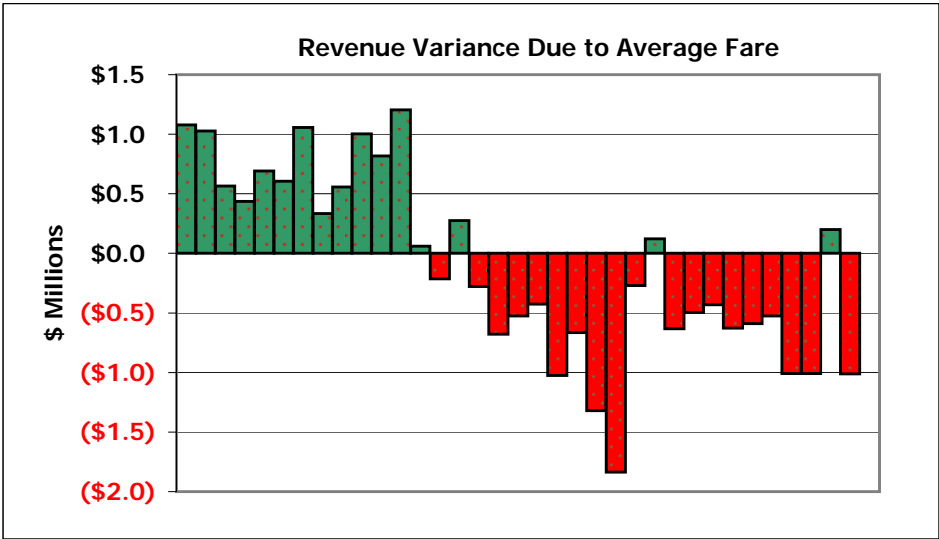
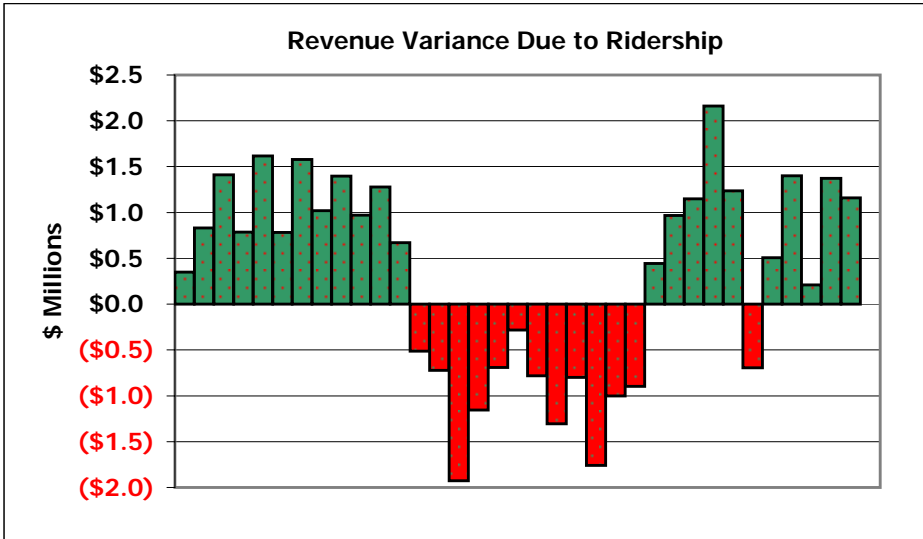
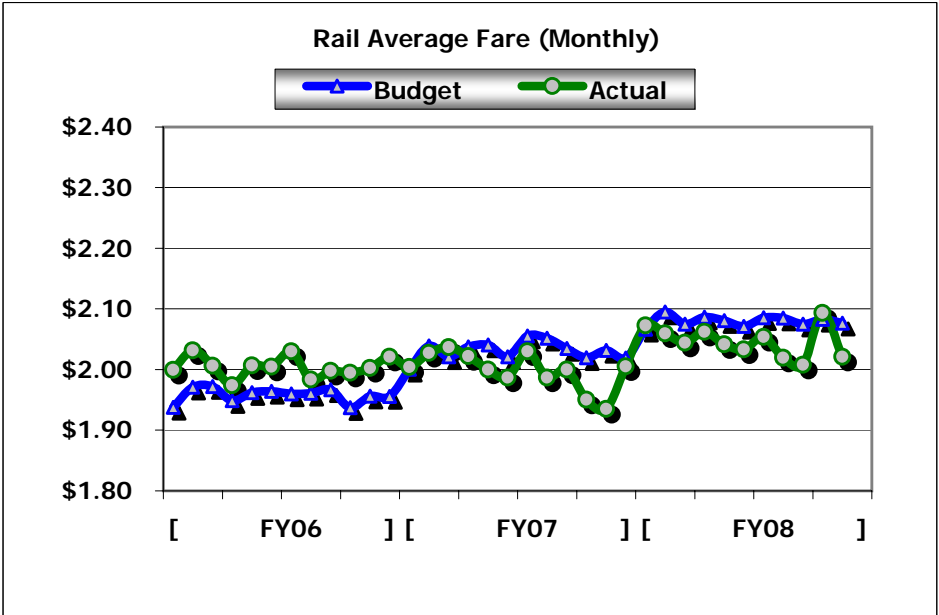
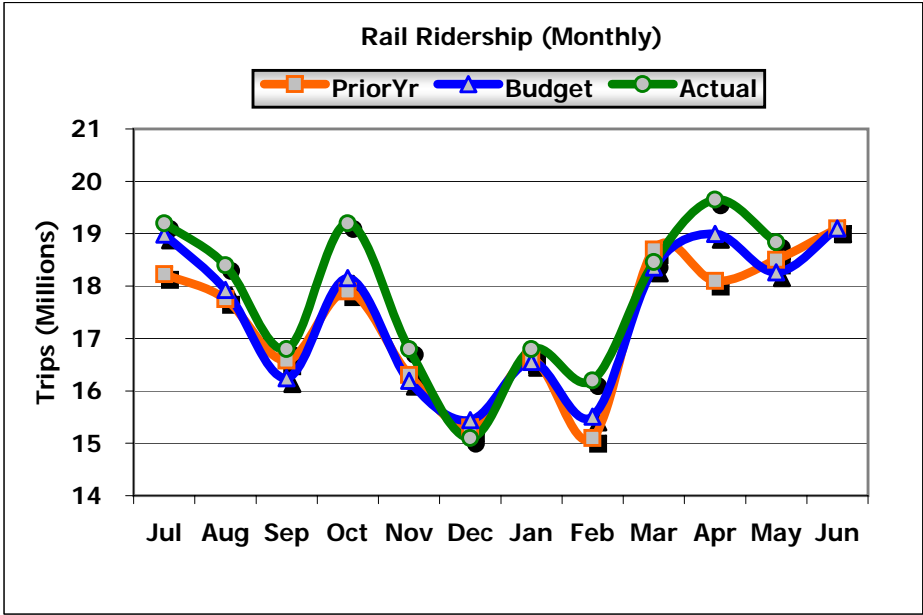
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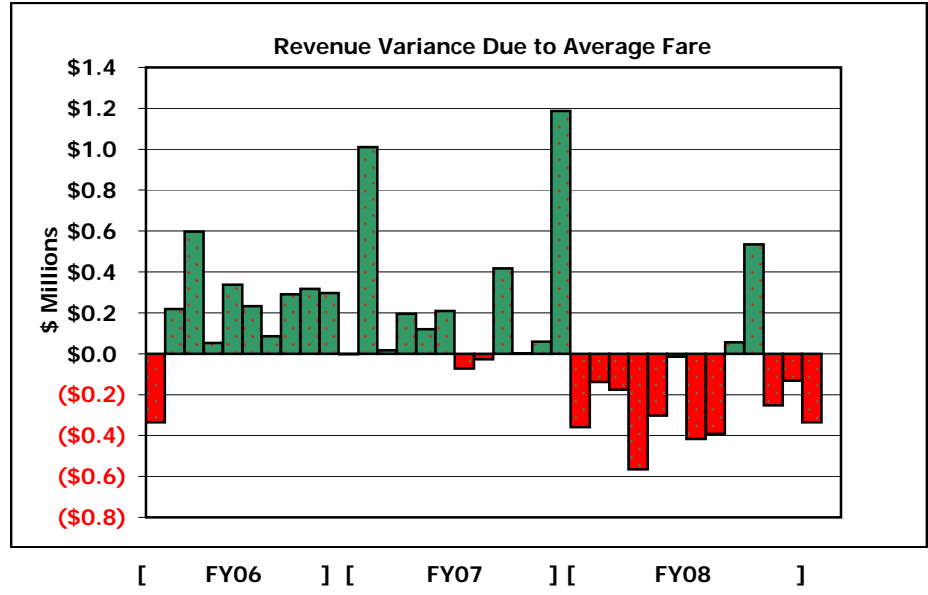
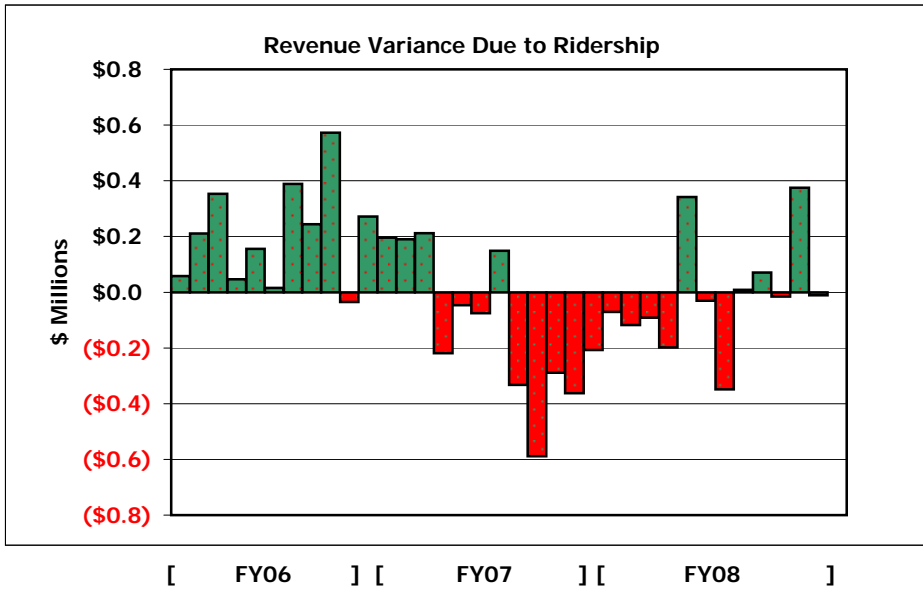
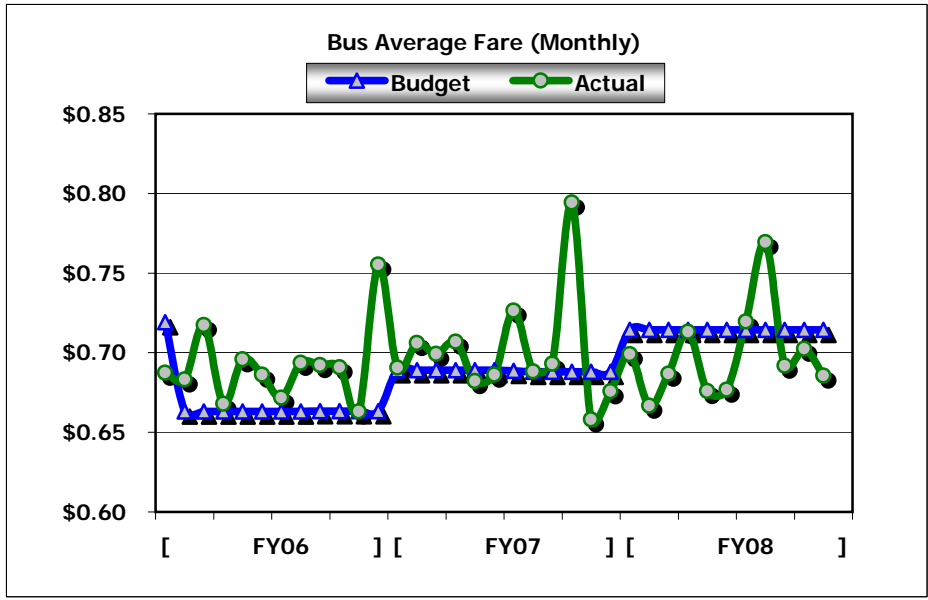
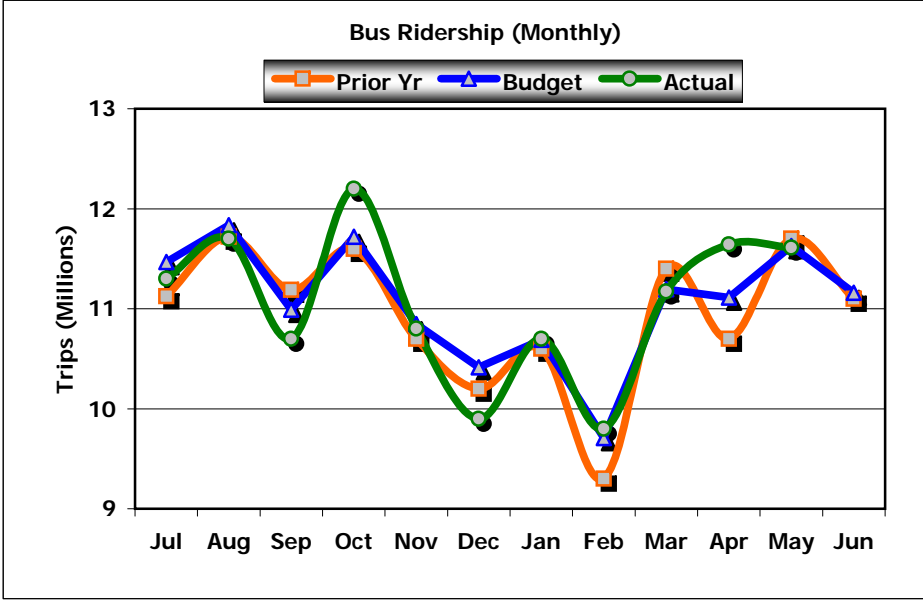
**COST RECOVERY RATIO**

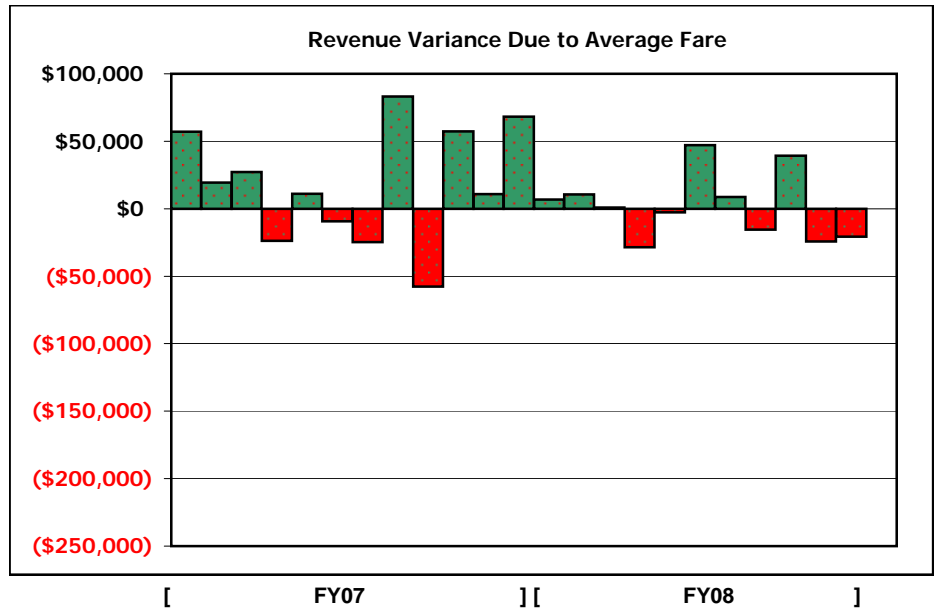
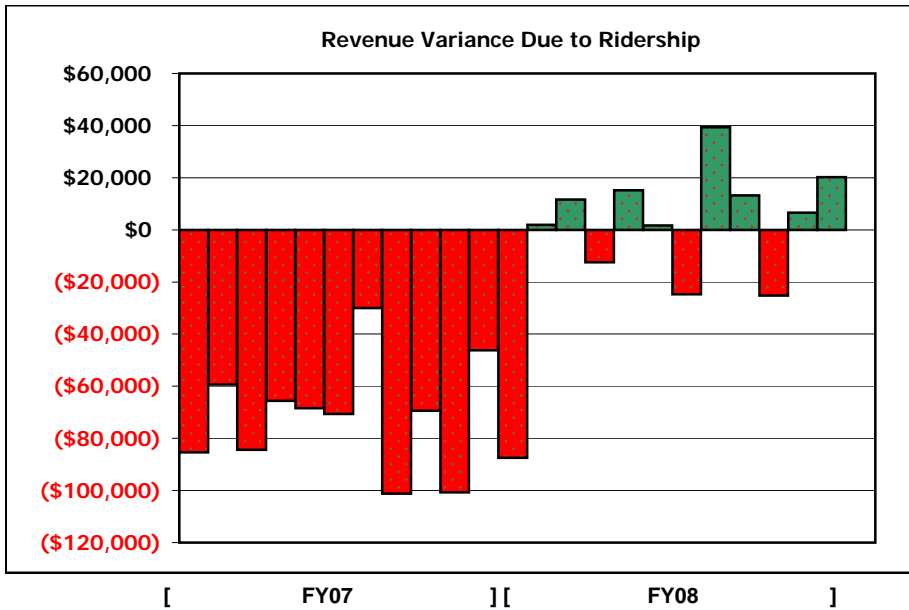
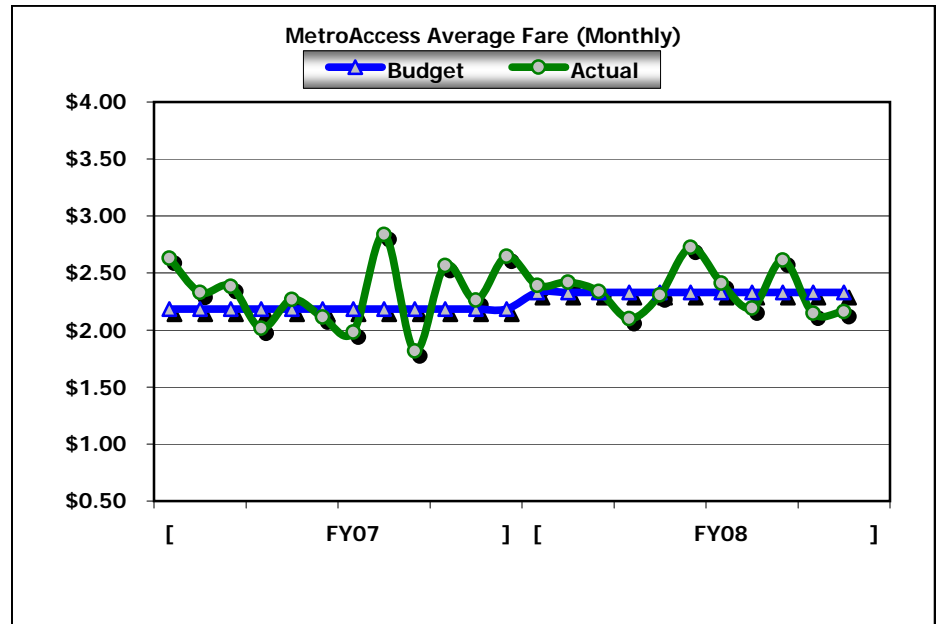
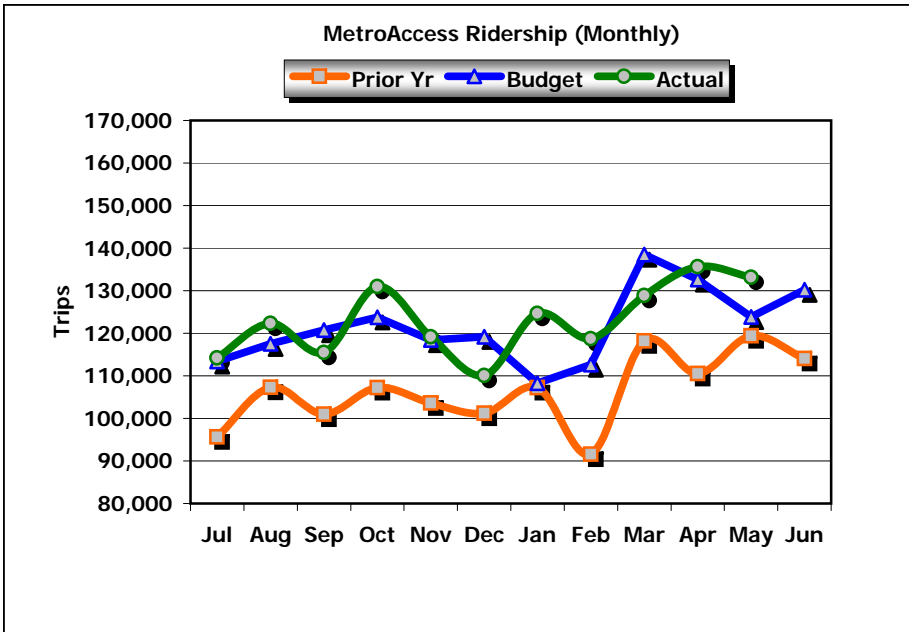
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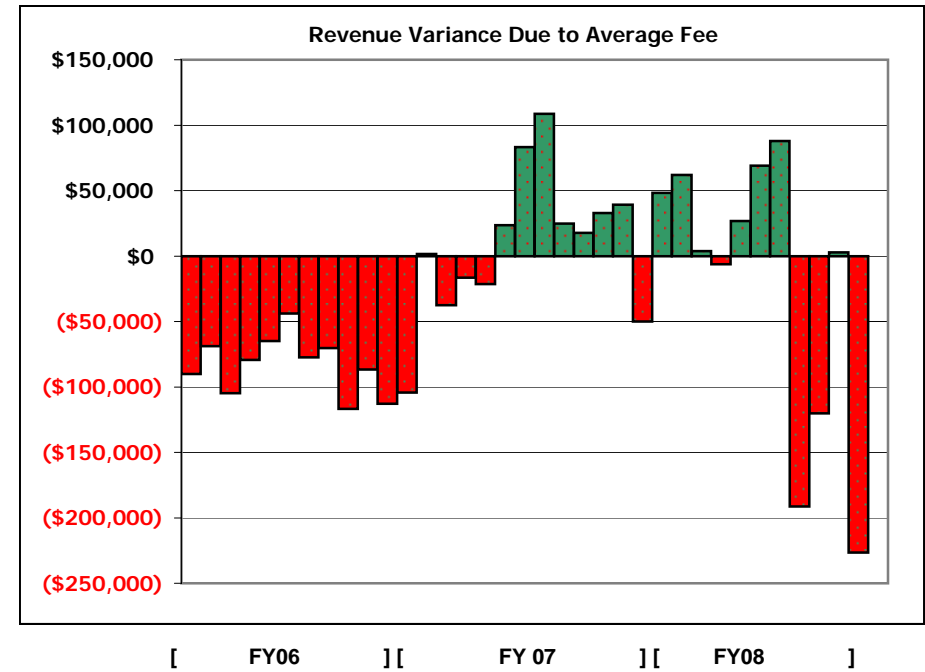
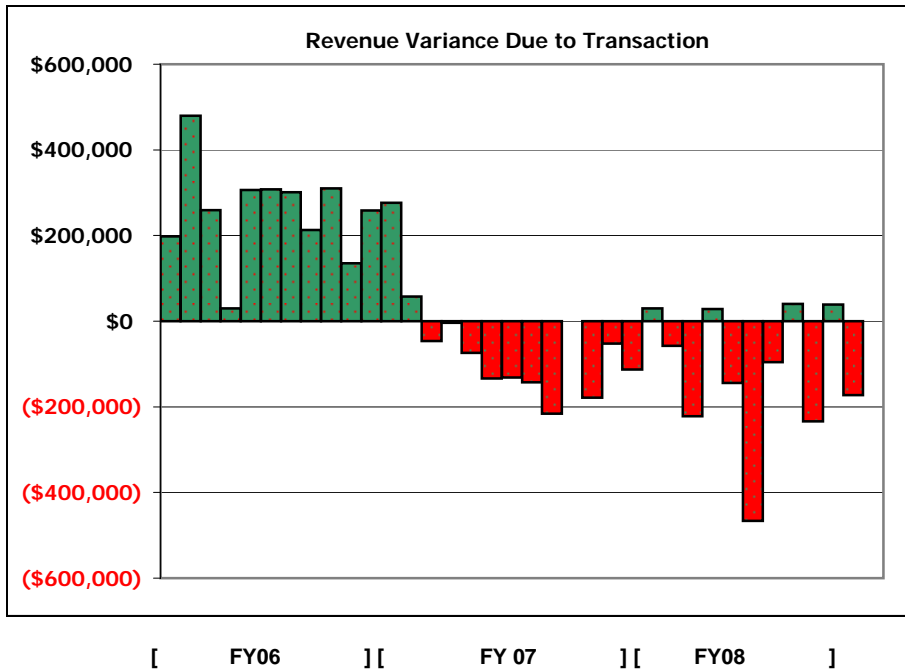
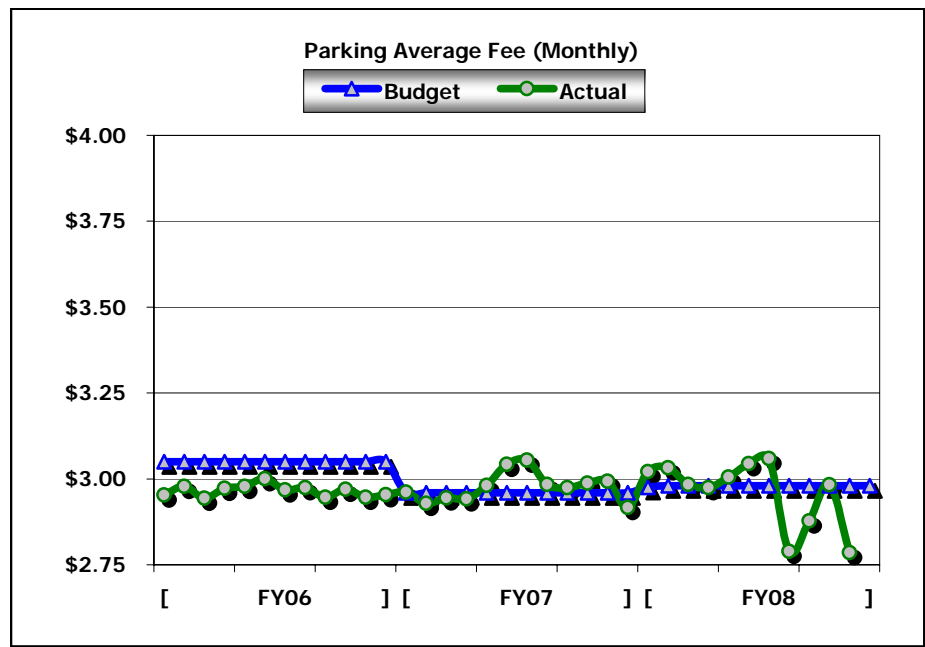
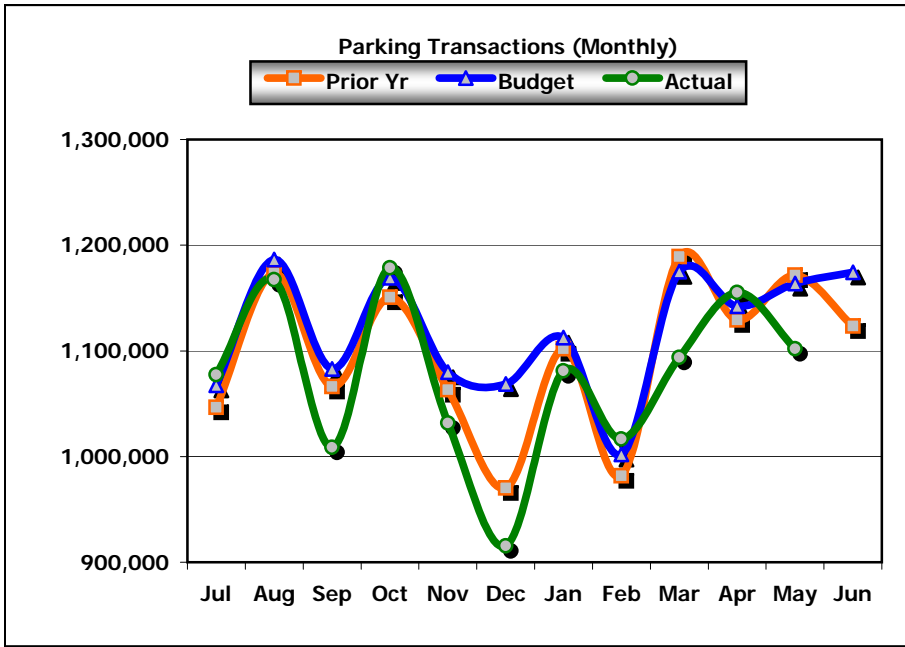
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# Year-to-Date - May FY 2008

## Monthly Report

## Revenue Analysis

REVENUE	PY	BUD	ACT	Var	
RAIL	\$380,188	\$396,465	\$400,452	\$3,986	1%
BUS	\$83,590	\$86,870	\$84,934	(\$1,936)	(2%)
ADA	\$2,671	\$3,203	\$3,191	(\$12)	(0%)
<b>Total</b>	<b>\$466,449</b>	<b>\$486,538</b>	<b>#####</b>	<b>\$2,039</b>	<b>0%</b>

[Dollars in Thousands]

RIDERSHIP	PY	BUD	ACT	Var	
RAIL	189,879	190,618	197,272	6,655	3%
BUS	120,577	121,603	122,447	843	1%
ADA	1,247	1,329	1,355	26	2%
<b>Total</b>	<b>311,704</b>	<b>313,550</b>	<b>321,074</b>	<b>7,524</b>	<b>2%</b>

[Trips in Thousands]

AVG FARE	PY	BUD	ACT	Var	
RAIL	\$2.00	\$2.08	\$2.03	(\$0.05)	(2%)
BUS	\$0.69	\$0.71	\$0.69	(\$0.02)	(3%)
ADA	\$2.14	\$2.41	\$2.36	(\$0.05)	(2%)
<b>Total</b>	<b>\$1.50</b>	<b>\$1.55</b>	<b>\$1.52</b>	<b>(\$0.03)</b>	<b>(2%)</b>

RAIL								
Actual vs Budget			Actual vs PY		Budget vs PY			
Ridership	\$13,841	3%	Ridership	\$14,802	4%	Ridership	\$1,478	0%
Avg Fare	(\$9,855)	(2%)	Avg Fare	\$5,462	1%	Avg fare	\$14,800	4%
	\$3,986	1%		\$20,264	5%		\$16,278	4%

[Dollars in Thousands]

BUS								
Actual vs Budget			Actual vs PY		Budget vs PY			
Ridership	\$603	1%	Ridership	\$1,296	2%	Ridership	\$711	1%
Avg Fare	(\$2,538)	(3%)	Avg Fare	\$48	0%	Avg fare	\$2,568	3%
	(\$1,936)	(2%)		\$1,344	2%		\$3,280	4%

[Dollars in Thousands]

PARATRANSIT								
Actual vs Budget			Actual vs PY		Budget vs PY			
Ridership	\$62	2%	Ridership	\$231	9%	Ridership	\$176	7%
Avg Fare	(\$73)	(2%)	Avg Fare	\$290	10%	Avg fare	\$356	13%
	(\$12)	(0%)		\$520	19%		\$532	20%

[Dollars in Thousands]

ADA revenue is adjusted for previous over-stating from Spider the MetroAccess data reporting system

**Washington Metropolitan Area Transit Authority**  
**Capital Project Financials**  
**Fiscal 2008 - May 2008**  
Dollars in Thousands

<b>METRO MATTERS - Fiscal Year 2008</b>	<b>Budget</b>	<b>Obligations</b>	<b>Obligated</b>	<b>Expended</b>	<b>Un-Expended</b>
<b><i>A. Infrastructure Renewal Program (IRP)</i></b>					
<b><i>Rolling Stock: Bus</i></b>					
Diesel Bus Replacement	\$72.5	\$14.7	\$66.9	\$52.2	\$20.3
Hybrid Bus Replacement	941.2				941.2
Bus Procurement	17,600.0	8,873.9	17,600.0	8,726.1	8,873.9
Subtotal	<u>\$18,613.7</u>	<u>\$8,888.6</u>	<u>\$17,666.9</u>	<u>\$8,778.4</u>	<u>\$9,835.3</u>
<b><i>Rolling Stock: Rail</i></b>					
Rail Car Enhancements	\$339.0				\$339.0
2000/3000 Series Rail Cars Rehab	2,221.4	457.2	1,713.8	1,256.7	964.7
Subtotal	<u>\$2,560.4</u>	<u>\$457.2</u>	<u>\$1,713.8</u>	<u>\$1,256.7</u>	<u>\$1,303.7</u>
<b><i>Passenger Facilities</i></b>					
Escalator Rehabilitation	\$2,050.0	\$550.0	\$1,248.6	\$698.6	\$1,351.4
Elevator/Escalator Maint.	10,989.4	4,229.6	10,525.8	6,296.2	4,693.2
Elevator Rehabilitation	3,047.5	51.8	1,729.4	1,677.7	1,369.8
Station Enhancement	6,764.2		6,159.4	6,159.4	604.8
Parking Lot Rehabilitation	12,607.0	2,723.6	12,353.2	9,629.6	2,977.4
Station & Tunnel Rehab.	6,955.0	1,883.0	5,768.0	3,885.0	3,070.0
Fire System Rehabilitation	5,262.2	273.2	4,989.8	4,716.6	545.6
Station Chiller Rehabilitation	3,138.0	621.8	2,868.0	2,246.2	891.8
Drainage Pumping/Sewer Rehab.	2,142.5	84.3	1,298.9	1,214.6	927.9
Subtotal	<u>\$52,955.7</u>	<u>\$10,417.3</u>	<u>\$46,941.2</u>	<u>\$36,523.9</u>	<u>\$16,431.8</u>
<b><i>Maintenance Facilities</i></b>					
Environment Assessment	\$349.0	\$134.5	\$345.4	\$210.9	\$138.1
Emergency Construction Bus	2,100.0	367.6	1,883.8	1,516.1	583.9
Rail/Bus Str, Offices, Yards	4,106.1	515.4	4,017.2	3,501.8	604.3
Repairables	8,520.0	4,825.6	7,832.3	3,006.7	5,513.3
Non-Revenue Vehicles	1,634.0	512.1	1,610.6	1,098.5	535.5
Support Equipment - MTPD	2,363.0	391.1	1,600.8	1,209.7	1,153.3
Support Equipment - IT	2,224.7	926.7	1,283.1	356.4	1,868.3
Support Equipment - Other Offices	1,340.0	779.2	911.1	131.9	1,208.1

**Washington Metropolitan Area Transit Authority**  
**Capital Project Financials**  
**Fiscal 2008 - May 2008**  
Dollars in Thousands

<b>METRO MATTERS - Fiscal Year 2008</b>	<b>Budget</b>	<b>Obligations</b>	<b>Obligated</b>	<b>Expended</b>	<b>Un-Expended</b>
Bus Support Equipment	1,072.0	402.3	971.5	569.2	502.8
Rail Support Equipment	3,897.4	1,065.2	3,258.6	2,193.5	1,704.0
Bus Lifts/Work Equipment	1,611.9	1,034.9	1,562.1	527.2	1,084.7
Bus Washer Rehabilitation	354.1	0.0	327.5	327.5	26.5
Rail Car Washer Rehabilitation	2,280.9	673.8	2,207.3	1,533.5	747.4
Rail Work Equipment Rehab	540.0	1.0	430.0	429.0	111.0
Locomotives and Prime Movers	4,066.4		134.4	134.4	3,932.0
Subtotal	\$36,459.5	\$11,629.4	\$28,375.8	\$16,746.4	\$19,713.1
 <i><b>Systems</b></i>					
Train Communication Upgrade	\$16,036.1	\$3,507.5	\$13,690.2	\$10,182.8	\$5,853.4
Mid-Life Rehabilitation ATC	6,991.0	1,181.6	6,092.3	4,910.7	2,080.3
Mid-Life Rehab AC/TPSS/TBS	3,149.0	579.1	2,861.1	2,281.9	867.1
Traction Power Switchgear	6,600.0	132.8	6,332.4	6,199.6	400.4
UPS System Replacement	1,594.0	481.6	1,585.1	1,103.5	490.5
Electrical Systems Rehab	2,581.0	1,307.8	2,068.9	761.0	1,820.0
Fare Collection Equipment	6,409.0	2,939.0	6,297.4	3,358.4	3,050.6
Regional Fare Integration (SmarTrip)	2,000.0				2,000.0
Subtotal	\$45,360.1	\$10,129.4	\$38,927.4	\$28,798.0	\$16,562.2
 <i><b>Track and Structure</b></i>					
ROW Structure Rehabilitation	\$13,607.0	\$2,241.4	\$12,189.7	\$9,948.3	\$3,658.7
ROW Floating Slabs	1,050.0		806.5	806.5	243.5
ROW Track Rehabilitation	18,844.4	3,163.9	15,274.8	12,110.9	6,733.4
Station Tunnel Leak Mitigation	3,505.1	35.0	2,062.3	2,027.3	1,477.8
Subtotal	\$37,006.4	\$5,440.3	\$30,333.2	\$24,892.9	\$12,113.5
 <i><b>Information Technology</b></i>					
Information Technology (IT)	\$42,610.0	\$15,791.6	\$28,927.7	\$13,136.2	\$29,473.8
ROCS Upgrade Program (IRPG)	1,160.0		573.1	573.1	586.9
Subtotal	\$43,770.0	\$15,791.6	\$29,500.8	\$13,709.2	\$30,060.7

**Washington Metropolitan Area Transit Authority**  
**Capital Project Financials**  
**Fiscal 2008 - May 2008**  
Dollars in Thousands

<b>METRO MATTERS - Fiscal Year 2008</b>	<b>Budget</b>	<b>Obligations</b>	<b>Obligated</b>	<b>Expended</b>	<b>Un-Expended</b>
<b><i>Preventive Maintenance</i></b>					
Preventive Maintenance	\$20,700.0		\$18,975.0	\$18,975.0	\$1,725.0
Subtotal	\$20,700.0		\$18,975.0	\$18,975.0	\$1,725.0
<hr/>					
<b>Total: Infrastructure Renewal Program</b>	<b>\$257,425.7</b>	<b>\$62,753.7</b>	<b>\$212,434.2</b>	<b>\$149,680.5</b>	<b>\$107,745.2</b>
<hr/>					
<b><i>B. Eight-Car Train Capital Initiative</i></b>					
6000 Series Rail Car	\$101,771.6	\$7,192.3	\$100,575.5	\$93,383.2	\$8,388.4
Rail Yard Maintenance & Storage	47,993.0	3,280.0	40,648.8	37,368.8	10,624.2
Traction Power Substation Upgrade	50,000.0	11,373.3	49,267.2	37,893.9	12,106.1
Precision Stopping	2,380.3	1,222.8	2,174.3	951.5	1,428.9
<b>Total: Eight-Car Train Capital Initiative</b>	<b>\$202,144.9</b>	<b>\$23,068.4</b>	<b>\$192,665.7</b>	<b>\$169,597.3</b>	<b>\$32,547.6</b>
<hr/>					
<b><i>C. Bus Improvement Capital Initiative</i></b>					
Bus Procurement	\$1,226.3	\$20.3	\$1,224.6	\$1,204.3	\$22.0
West Ox Bus Garage	21,500.0	14,800.3	19,334.1	4,533.7	16,966.3
Customer Facilities	7,799.0	1,906.1	6,034.6	4,128.5	3,670.5
<b>Total: Bus Improvement Capital Initiative</b>	<b>\$30,525.3</b>	<b>\$16,726.7</b>	<b>\$26,593.3</b>	<b>\$9,866.6</b>	<b>\$20,658.7</b>
<hr/>					
<b><i>E. Program Management</i></b>					
Credit Facility	\$3,000.0	\$363.7	\$1,522.3	\$1,158.6	\$1,841.4
Program Management & Support	10,592.1	17.5	7,586.5	7,569.0	3,023.1
Finance	95.4	23.4	23.4		95.4
TIFIA - Finance	158,542.0		81,478.9	81,478.9	77,063.1
Vertical Transportation Bonds	6,000.0		5,500.0	5,500.0	500.0
Borrowing Expense	13,000.0	2,756.6	10,287.6	7,531.0	5,469.0
<b>Total: Program Management</b>	<b>\$191,229.4</b>	<b>\$3,161.1</b>	<b>\$106,398.5</b>	<b>\$103,237.4</b>	<b>\$87,992.0</b>
<hr/>					
<b>2008 TOTAL</b>	<b>\$681,325.3</b>	<b>\$105,709.9</b>	<b>\$538,091.7</b>	<b>\$432,381.8</b>	<b>\$248,943.5</b>

**Washington Metropolitan Area Transit Authority**  
**Capital Project Financials**  
**Fiscal 2008 - May 2008**  
Dollars in Thousands

<b>METRO MATTERS - Fiscal Year 2008</b>	<b>Budget</b>	<b>Obligations</b>	<b>Obligated</b>	<b>Expended</b>	<b>Un-Expended</b>
<b><i>Security Program</i></b>					
Camera System	\$484.0	\$277.1	\$994.0	\$716.9	(\$232.9)
Comprehensive Radio System	6,000.0				6,000.0
Operation Control Center	1,760.0	2,818.4	7,549.8	4,731.4	(2,971.4)
Fire Chief	2,756.0	1,333.6	1,718.4	384.8	2,371.2
<b>Total: Security Program</b>	<b>\$11,000.0</b>	<b>\$4,429.1</b>	<b>\$10,262.2</b>	<b>\$5,833.1</b>	<b>\$5,166.9</b>
<b><i>Reimbursable Projects</i></b>					
Project Development	\$1,014.8	\$136.5	\$278.5	\$142.0	\$872.8
<b>Total: Reimbursable Projects</b>	<b>\$1,014.8</b>	<b>\$136.5</b>	<b>\$278.5</b>	<b>\$142.0</b>	<b>\$872.8</b>
 <b>2008 GRAND TOTAL CAPITAL PROJECTS</b>	 <b>\$693,340.1</b>	 <b>\$110,275.5</b>	 <b>\$548,632.5</b>	 <b>\$438,356.9</b>	 <b>\$254,983.2</b>

Definitions

**Budget:** The current fiscal year's total planned cash payout.

**Obligated:** The portion of the current fiscal year's budget for payment against awarded contracts, plus the respective labor cost.

**Expended:** The actual cash payout that has occurred to date in the current fiscal year.

**Unexpended:** The difference between the planned cash payout and the actual cash payout that has occurred to date in the current fiscal year.

**JURISDICTIONAL BALANCES ON ACCOUNT**  
as of MAY 31, 2008  
(\$ Refund to Jurisdictions) / \$ Due from Jurisdictions  
\$ in millions

<b>JURISDICTION</b>	<b>TOTAL</b>	<b>NOTES <sup>1</sup></b>
<b>DISTRICT OF COLUMBIA</b>		
DC Dept of Transportation	(\$1.497)	
DC Dept of Transportation	1.414	7th Street Bridge
DC Dept of Public Works	0.182	Joint and Adjacent Escort Services
DC Dept of Public Works	0.150	Joint and Adjacent Escort Services
<b>Credits to be Applied to 1st Quarter FY09 Billing:</b>		
Audit Adjustment Credits for Yellow Line Extended Service	\$0.000	
Bus Operating - Return of Payment (Revenue Loss/Special Fares)	0.411	
Metro Matters Interest Earnings for Metro Matters Program	0.070	
<b>DC TOTAL</b>	<u><u>\$0.729</u></u>	
<b>MARYLAND</b>		
Montgomery County	\$19.278	Pending receipt of capital/CMAQ
Prince George's County	\$21.073	Pending receipt of capital/CMAQ
<b>Credits to be Applied to 1st Quarter FY09 Billing:</b>		
Audit Adjustment Credit Application	\$0.000	
<b>MD TOTAL</b>	<u><u>\$40.351</u></u>	
<b>VIRGINIA</b>		
Alexandria	(\$0.301)	
Arlington	(2.086)	
City of Fairfax	(0.031)	
Fairfax County	(2.389)	
Fairfax County Dept. of Family Service	0.093	Access to Jobs
Falls Church	(0.149)	
Northern VA Transportation Comm.	(1.729)	
<b>Credits to be Applied to 1st Quarter FY09 Billing:</b>		
Metro Matters Interest Earnings for Metro Matters Program	0.034	
<b>VA TOTAL</b>	<u><u>(\$6.558)</u></u>	
<b>GRAND TOTAL.....</b>	<u><u>\$34.521</u></u>	

<sup>1</sup> Operating credits represent unused audit adjustment credits  
Capital credits represent interest earnings on capital payments

**Washington Metropolitan Area Transit Authority**  
**Transit Infrastructure Investment Fund (TIIF)**  
**Fiscal 2008 - May 2008**  
Dollars in Thousands

	Funds Received	Jurisdictional Allocation	Approved Uses	Expenses	Unexpended Approved Uses
<b>Total Received for TIIF</b>	\$103,334.5				
<u>Restricted Funds:</u>					
Huntington Parking			\$12,900.0	\$7,033.6	\$5,866.4
White Flint Parking			8,000.0	4,396.9	3,603.1
FY05/06 Operating			4,000.0	4,000.0	0.0
FY07 Operating			2,000.0	2,000.0	0.0
FY08 Operating			2,000.0	2,000.0	0.0
FY09 Operating					
FY10 Operating (continues thru FY12)					
FY07 Safe, Clean Reliable			4,700.0	4,700.0	0.0
FY08 Safe, Clean Reliable			7,000.0	6,416.7	583.3
FY09 Safe, Clean Reliable					
FY10 Safe, Clean Reliable (end)					
TSSM from Twinbrook to Shady Grove			1,000.0		1,000.0
Gallery Place Remediation			18.4	18.4	0.0
			41,618.4	30,565.6	11,052.8
<b><u>Unrestricted Funds Available for Use:</u></b>		<b><u>\$1,716.1</u></b>			
Total allocated to the Jurisdictions		\$60,000.0			
<b><u>District of Columbia 36%</u></b>		<b>\$21,600.0</b>			
<u>Use of Funds:</u>					
Tivoli			2,500.0	2,500.0	0.0
Anacostia Demonstration			10,000.0	5,837.1	4,162.9
U Street/Adams Morgan Link			150.0	150.0	0.0
Navy Yard Design			500.0	386.9	113.1
Union Row /U Street			1,500.0	998.4	501.6
Yellow Line Extension			1,500.0	609.1	890.9
Navy Yard Improvements			4,900.0	4,273.5	626.5
			21,050.0	14,755.0	6,295.0
<b>Balance of DC Funds Available for Use:</b>		<b>\$550.0</b>			

**Washington Metropolitan Area Transit Authority  
Transit Infrastructure Investment Fund (TIIF)  
Fiscal 2008 - May 2008  
Dollars in Thousands**

	Funds Received	Jurisdictional Allocation	Approved Uses	Expenses	Unexpended Approved Uses
<b>Maryland 37%</b>		\$22,200.0			
<u>Use of Funds:</u>					
New Carrollton Parking			497.6	496.0	1.6
College Park Parking			9,514.7	9,512.2	2.5
Largo Parking			2,432.7	2,432.7	0.0
Largo Day Care Center			3,000.0	3,000.0	0.0
Takoma-Langley			6,744.3	0.0	6,744.3
			22,189.3	15,440.9	6,748.4
<b>Balance of Maryland Funds Available for Use:</b>		<b>\$10.7</b>			
<b>Virginia 27%</b>		\$16,200.0			
<u>Use of Funds:</u>					
Shirlington			2,500.0	1,478.6	1,021.4
Ballston			1,374.3	750.0	624.3
Huntington			8,082.8	8,082.8	0.0
West Falls Church			2,000.0	2,000.0	0.0
Rosslyn Station Access Improve			798.1	8.2	789.9
			14,755.2	12,319.6	2,435.5
<b>Balance of Virginia Funds Available for Use:</b>		<b>\$1,444.8</b>			
<b>Grand Total:</b>	<b>\$103,334.5</b>	<b>\$103,334.5</b>	<b>\$99,612.9</b>	<b>\$73,081.1</b>	<b>\$26,531.8</b>