



Finance, Administration and Oversight Committee

Information Item IV-C

September 11, 2008

FY2010 Budget Review Schedule

Washington Metropolitan Area Transit Authority
Board Action/Information Summary

| | | |
|--|-----------------|--|
| <input type="radio"/> Action <input checked="" type="radio"/> Information | MEAD Number: | Resolution: <input type="radio"/> Yes <input checked="" type="radio"/> No |
|--|-----------------|--|

TITLE:

FY2010 Budget Development Calendar

PURPOSE:

The purpose of the document is to establish a timeline for the development of the FY2010 Budget.

DESCRIPTION:

A series of target dates for the development, review and acceptance of GMGR`s FY2010 budget proposal.

FUNDING IMPACT:

No impact on funding

RECOMMENDATION:

Consider proposal to work with the proposed target dates for the development of the FY2010 Budget.



FY2010 Budget Review Schedule

Presented to the Board of Directors:

**Finance, Administration and Oversight
Committee**

September 11, 2008





Budget Review Schedule

January 2009

General Manager proposes FY2010 budget:

Operating budget - Revenue, Expense, Subsidy

Capital budget - Metro Matters final year

February 2009

Initial review of ridership and revenue forecast

Review of operating expense drivers:

Inflation, Service levels, Staffing levels, One-Time-Only budget adjustments

Capital impact on operating

March 2009

Metro Matters review:

Status of all projects

Expenditures to date

Transition to capital budgeting in FY2011 and beyond

April 2009

Scheduling FY2010 bus and rail service changes

MetroAccess program review

May 2009

Final review of ridership and revenue forecast

Other budget adjustments as necessary

June 2009

Final review of proposed budget by Committee

Adoption by Board of FY2010 budget for implementation July 1, 2009