

Washington Metropolitan Area Transit Authority
Board Action/Information Summary

<input checked="" type="radio"/> Action <input type="radio"/> Information	MEAD Number: 100105	Resolution: <input type="radio"/> Yes <input checked="" type="radio"/> No
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TITLE:

Sale of Excess Property to Keystar Spring Pl., LLC

PURPOSE:

To obtain Committee concurrence and Board approval to sell excess WMATA property adjacent to the CSX Railroad right-of-way in Takoma, District of Columbia.

DESCRIPTION:

The property, comprising approximately 12,594 square feet of vacant land, was acquired in August 1971 for construction of a portion of the Metrorail Red Line in Takoma. WMATA was contacted by the adjacent landowner requesting to purchase the property and use it for landscaping to improve the environment of a new adjacent residential development. Because of its small size and configuration, the property has utility only to the adjacent property owner. The property was screened in December 2007 and determined to be excess to WMATA's operational requirements. WMATA will retain the continued right to enter the property to maintain the embankment supporting the adjacent CSX Railroad right-of-way and for access to the Metrorail Red Line right-of-way. The sale price for the property of \$115,000 was determined by contract appraisal.

The proposed alignment of the Metropolitan Branch Trail traverses this property. Keystar, LLC has agreed with the District of Columbia Department of Transportation to accommodate this portion of the trail through the property.

FUNDING IMPACT:

This is a revenue-generating action with sale proceeds to be deposited in the Capital budget. The funds may only be used for federally-eligible capital projects.

RECOMMENDATION:

Approval of the sale of excess WMATA property in Takoma, District of Columbia to Keystar Spring Place, LLC.