October 7, 2016

To Whom It May Concern:

The Washington Metropolitan Area Transit Authority intends that market participants receive and use this letter for purposes of the independent registered municipal advisor exemption to the Securities and Exchange Commission's (SEC's) Municipal Advisor Rule.

The Washington Metropolitan Area Transit Authority (WMATA) has retained an independent registered municipal advisor (IRMA). WMATA is represented by and will rely on its municipal advisor, Public Financial Management Financial Advisor LLC, (PFMFA), to provide advice on proposals from financial services firms concerning the issuance of municipal securities.

Ms. Jill Jaworski, from PFMFA is the day-to-day advisor for WMATA. Ms. Jaworski has advised us that she has not been an Associated Individual (within the meaning of the SEC staff's Frequently Asked Questions No. 3.6, issued January 14, 2014 and updated May 19, 2014) of a broker-dealer firm within the last two years.

Proposals concerning the issuance of municipal securities should be addressed to: WMATA Office of the Treasurer, Attention: Allen Hoppe, 600 Fifth Street NW, Washington, D.C. 20001, or via email to aehoppe@wmata.com with a copy to PFM Financial Advisors LLC, Attention: Jill Jaworski, ADDRESS: 222 North LaSalle, Suite 910, Chicago, IL 60601 or via email to jaworskij@pfm.com.

This letter may be relied upon until June 30, 2017, unless withdrawn or modified by WMATA. This letter supercedes the prior IRMA notice of December 1, 2015.

Sincerely,

Allen E. Hoppe
Treasurer

Washington Metropolitan Area Transit Authority

600 Fifth Street, NW
Washington, D.C. 20001
202/962-1234

By Metrorail: Judiciary Square-Red Line Gallery Place-Chinatown Red, Green and Yellow Lines

A District of Columbia Maryland and Virginia Transit Partnership